Finance Management Fundamentals for Engineers

This comprehensive program tends to provide the non-financial people with the necessary skills and confidence to analyze and interpret financial information and enabling them to make decisions that add value to their companies. The training is designed to provide the engineers with a solid and strong management experience on where to develop from.

The expectation is about to:

- Be familiar and interpret the financial data though the Financial Statements:
- Understand the budgeting framework, the types of budgets and the uses of budgeting.
- Important regarding the budget is how to track the performance of the budget.
- Interpret Key Performance Indicators (KPIs) from the financial management perspective.

Benefits to individuals

The course will introduce the participants with the financial management topic and the financial statements, how to read and interpret them from a non-financial side. By understanding them, the participant will be able to conduct analysis, learn major financial rations and their applications; the relationship with the financial performance of the company; the importance of liquidity and profitability etc.

The main topics are:

- Introduction to Finance
- Financial Statements: Balance Sheet, Profit and Loss, Cash Flows
- Sources of Capital
- Budgets and Performance Trace
- Investment Analysis and Return on Investment
- Ratio Analysis
- Time Value of Money: Capital Investment Analysis and Economic Analysis

Best for

Non-financial experts/ Engineers/ technical specialists

Field of study

Accounting

Duration:

2 days



Austrian Institute